



MAYOR & COUNCIL
SPECIAL WORKSHOP MEETING MINUTES
July 15, 2020

****Meeting minutes are transcribed in a summarized format. For full discussion and further detail of the meeting you can view the streamline video at the following link: <http://townhallstreams.com/locations/rock-hall-md>. They are also available at Town Office****

Vice Mayor Andrews called the meeting to order at 6:02 p.m. In attendance were Councilmember Jones, Councilmember Edwards, Councilmember Collyer, Town Manager Resele and Clerk-Treasurer Loller.

There was no agenda for the Special Workshop Meeting.

Purpose of this special meeting was to discuss refinancing certain loans and restructuring the debt portfolio with prospective clients.

Presentation from Davenport & Company which is based out of Towson, Maryland. Their firm if employed owned with over 500 clients.

They would draft a request for proposal that would be submitted to a list of banks. Once they responded back, Davenport would summarize the responses and send the Town a summary matrix and provide the Town with recommendations.

Mayor Jacobs arrived at 6:22 p.m.

Presentation from DHCD – Maryland Department Housing & Community Development which is a state program that works with local government to provide funds for projects. They have refinanced a lot of USDA loans.

After the presentations, there was a discussion held by the Council. Mayor Jacobs suggested to list all the projects that are in the works and what is the timing for the requirement of cash through the end of the year.

Vice Mayor Andrews made a motion to adjourn the Special Workshop Meeting. Councilmember Jones seconded the motion. All in favor. Motion carried. Meeting adjourned at 7:15 p.m.

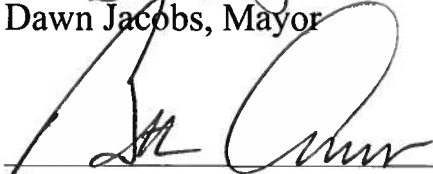
Respectfully Submitted:

Cheryl M. Butler

Approved by:



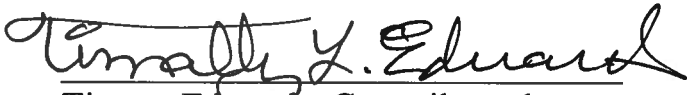
Dawn Jacobs, Mayor



Beth Andrews, Vice Mayor



Carolyn Jones, Councilmember



Timmy Edwards, Councilmember



Eleanor Collyer, Councilmember